



# PARESH JAIRAM TANK & Co.

CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhanoli Garden Main Gate, Bhivapurkar Marg, Dhanoli Nagpur-440012  
Phone: +91 93709 44311, Mail-id : office.pjtco@gmail.com

**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Shradha AI Technologies Limited (Formerly Known As: Shradha Industries Limited) ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**

Review Report

To the Board of Directors of,

**Shradha AI Technologies Limited**

**(Formerly Known As: Shradha Industries Limited)**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Shradha AI Technologies Limited (Formerly Known As: Shradha Industries Limited) ("the company"), for the quarter and three months ended 30<sup>th</sup> June'2025 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulations 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





# PARESH JAIRAM TANK & Co.

CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhanoli Garden Main Gate, Bhivapurkar Marg, Dhanoli Nagpur-440012  
Phone: +91 93709 44311, Mail-id : office.pjtco@gmail.com

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Paresh Jairam Tank & Co.**

*Chartered Accountants*

Firm Reg. No. 139681W

**CA. Paresh Jairam Tank**

*Partner*

Membership No.: 103605

UDIN: 25103605BMOMVX6267



Nagpur, 21<sup>st</sup> July, 2025



**Shradha AI Technologies Limited**  
(Formerly Known As :Shradha Industries Limited)  
CIN: L51227MH1990PLC054825

Registered Office: 1st Floor, 345, Shradha House , Kingways Road ,Kasturchand Park, Nagpur Maharashtra - 425001 India

**Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June 2025**

(₹ in Lakhs except Earning per share)

Sr No.	PARTICULARS	Quarter Ended			Year Ended
		June 30th, 2025	June 30th, 2024	March 31st, 2025	March 31st, 2025
		(Unaudited)	(Unaudited)	Note - 3 (Audited)	(Audited)
I	Revenue from operations	601.71	301.17	307.27	1,479.47
II	Other Income	73.37	45.31	105.42	288.20
III	<b>Total Income (I+II)</b>	<b>675.08</b>	<b>346.48</b>	<b>412.68</b>	<b>1,767.67</b>
IV	<b>Expenses</b>				
	Direct expenses	85.77	23.76	20.07	109.19
	Employee benefit expense	84.21	75.27	74.45	296.97
	Finance Cost	11.03	0.71	0.54	7.05
	Depreciation and amortisation expense	5.30	3.54	3.58	14.34
	Other Expenses	12.88	21.73	15.04	70.58
	<b>Total expenses (IV)</b>	<b>199.19</b>	<b>125.01</b>	<b>113.68</b>	<b>498.13</b>
V	<b>Profit/ (loss) before tax (III-IV)</b>	<b>475.89</b>	<b>221.48</b>	<b>299.01</b>	<b>1,269.55</b>
VI	<b>Tax expense</b>				
	a) Current Tax	123.26	56.55	76.55	312.47
	b) Earlier year tax	16.34		0.25	-2.72
	c) Deferred Tax	-0.01	-2.60	0.16	-10.57
	<b>Total Tax Expense</b>	<b>139.59</b>	<b>53.95</b>	<b>76.96</b>	<b>299.18</b>
VII	<b>Profit/ (loss) for the period (V - VI)</b>	<b>336.29</b>	<b>167.52</b>	<b>222.04</b>	<b>970.36</b>
VIII	<b>Other comprehensive income</b>				
	A (i) Items that will not be reclassified to profit or loss:				
	a) Revaluation of Listed Equity Instruments	1,056.32	2,163.80	-2,793.10	2,768.30
	b) Actual gain on sale of equity instruments				
	Less: Gain already booked in earlier period				
	c) Actuarial gain / (loss) Remeasurement of Defined benefit obligations			0.35	0.35
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	(iii) Deferred tax relating to items that will not be reclassified to profit or loss	-151.05	-338.31	398.92	-425.25
	B (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
	<b>Total Other Comprehensive Income for the period</b>	<b>905.27</b>	<b>1,825.49</b>	<b>-2,393.84</b>	<b>2,343.40</b>
	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>1,241.56</b>	<b>1,993.01</b>	<b>-2,171.80</b>	<b>3,313.76</b>
	<b>Paid up share capital (par value of Rs. 2/- each fully paid up)</b>	<b>1,219.05</b>	<b>1,219.05</b>	<b>1,219.05</b>	<b>1,219.05</b>
	<b>Other Equity</b>				<b>7,497.48</b>
	<b>Earnings per equity share at par value of Rs. 2 each (Amount in Rupees) :</b>				
	a) Basic	0.55	0.27	0.36	1.59
	b) Diluted	0.55	0.27	0.36	1.59



**Shradha AI Technologies Limited**  
(Formerly Known As :Shradha Industries Limited)  
CIN: L51227MH1990PLC054825

Registered Office: 1st Floor, 345, Shradha House , Kingways Road ,Kasturchand Park, Nagpur Maharashtra - 425001 India

**Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June 2025**

\* EPS is not annualised for the quarter ended 30th June 2025, 30th June 2024 and 31st March 2025

1 The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under the companies (Indian Accounting Standards) Rules 2015, as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21st July, 2025. The Statutory Auditors of the Company has carried out Limited Review of these results has expressed an un-modified opinion on standalone results.

2 Previous quarter's / year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.

3 The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures prepared on the basis of audited standalone financial statements for the year ended March 31, 2025 and the published audited year-to date figures for the nine months ended December 31, 2024.

4 The results for the quarter ended and three month ended June 30th, 2025, are available, on the Metropolitan Stock Exchange website (URL: [www.msei.in](http://www.msei.in)) Bombay Stock Exchange (BSE), (URL: [www.bseindia.com](http://www.bseindia.com)) and on the Company's website (URL: [www.shradhaaittechnologies.com](http://www.shradhaaittechnologies.com))

For Shradha AI Technologies Limited  
(Formerly Shradha Industries Limited)

Mr. Supil Raisoni  
Managing Director  
DIN No. 00162965  
Nagpur 21st July, 2025







# PARESH JAIRAM TANK & Co.

CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012  
Phone: +91 93709 44311, Mail-id : office.pjtco@gmail.com

**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of Shradha AI Technologies Limited (Formerly Known As: Shradha Industries Limited) ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**

Review Report

To the Board of Directors of,

**Shradha AI Technologies Limited**

**(Formerly Known As: Shradha Industries Limited)**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Shradha AI Technologies Limited (Formerly Known As: Shradha Industries Limited) ("the Parent"), which includes the subsidiary (the parent and its subsidiary together referred as "the Group") for the quarter and three months ended 30<sup>th</sup> June'2025 ("the Statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulations 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





# PARESH JAIRAM TANK & Co.

CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012  
Phone: +91 93709 44311, Mail-id : office.pjtco@gmail.com

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March'2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable

4. The Statement includes the results of subsidiary company Moodscope AI Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim standalone financial results / financial information, in respect of-

One Subsidiary, which has not been reviewed by us, whose unaudited interim financial results/financial information reflect total revenues of **Rs. 1.00 lakh** for the quarter and three months ended 30<sup>th</sup> June 2025 respectively, total net loss after tax of **Rs. 11.78 Lakhs** for the quarter and three months ended 30<sup>th</sup> June 2025 respectively and total comprehensive income/ (loss) of **Rs (11.78) Lakhs** for the quarter and three months ended 30<sup>th</sup> June 2025 as considered in the Statement which have been reviewed by the independent Auditor of the respective company.

The aforementioned interim financial information has been reviewed by other auditors, whose review reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the above subsidiary is based on the report of such auditor and the procedures performed by us as stated in paragraph 3 above.







# PARESH JAIRAM TANK & Co.

CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhandoli Garden Main Gate, Bhivapurkar Marg, Dhandoli Nagpur-440012  
Phone: +91 93709 44311, Mail-id : office.pjtco@gmail.com

Our conclusion on the statement is not modified in respect of the above matter.

**For Paresb Jairam Tank & Co.**

*Chartered Accountants*

Firm Reg. No. 139681W



**CA. Paresb Jairam Tank**

*Partner*

Membership No.: 103605

UDIN: 25103605BMOMVY7862

Nagpur, 21<sup>st</sup> July, 2025

**Shradha AI Technologies Limited**  
(Formerly Known As :Shradha Industries Limited)  
CIN: L51227MH1990PLC054825

Registered Office: 1st Floor, 345, Shradha House, Kingways Road, Kasturchand Park, Nagpur Maharashtra - 425001 India

**Un-Audited Consolidated Financial Result for the Quarter ended 30th June 2025**

(₹ in Lakhs except earning per share)

Sr No.	PARTICULARS	Quarter Ended		Year Ended	
		June 30th, 2025	June 30th, 2024	March 31st, 2025	March 31st, 2025
		(Un-Audited)	(Un-Audited)	Note - 3 (Audited)	(Audited)
I	Revenue from operations	602.71	301.17	307.27	1,479.47
II	Other Income	73.17	45.31	105.40	288.18
III	<b>Total Income (I+II)</b>	<b>675.88</b>	<b>346.48</b>	<b>412.67</b>	<b>1,767.66</b>
IV	<b>Expenses</b>				
	Direct expenses	85.77	23.76	20.07	109.19
	Purchases of Stock in Trade	4.84	-	-	-
	Changes in inventories of stock in trade	-4.66	-	-	-
	Employee benefit expense	95.18	75.27	86.73	312.35
	Finance Cost	11.03	0.71	0.54	7.05
	Depreciation and amortisation expense	5.31	3.54	3.58	14.34
	Other Expenses	14.39	21.73	17.24	72.80
	<b>Total expenses (IV)</b>	<b>211.87</b>	<b>125.01</b>	<b>128.16</b>	<b>515.73</b>
V	<b>Profit/ (loss) before tax (III-IV)</b>	<b>464.01</b>	<b>221.48</b>	<b>284.52</b>	<b>1,251.93</b>
VI	<b>Tax expense</b>				
	a) Current Tax	123.26	56.55	77.34	312.47
	b) Earlier year tax	16.34	-	0.25	-2.72
	c) Deferred Tax	-0.11	-2.60	0.16	-10.57
	<b>Total Tax Expense</b>	<b>139.50</b>	<b>53.96</b>	<b>77.75</b>	<b>299.18</b>
VII	<b>Profit/ (loss) for the period (V - VI)</b>	<b>324.51</b>	<b>167.52</b>	<b>206.77</b>	<b>952.74</b>
	Net Profit Attributable to:				
	a) Owners of the company	330.18	167.52	213.87	961.38
	b) Non Controlling Interest	-5.68	-	-7.10	-8.63
VIII	<b>Other comprehensive income</b>				
	A (i) Items that will not be reclassified to profit or loss:				
	a) Revaluation of Listed Equity Instruments	1,056.32	2,163.80	-2,793.10	2,768.30
	b) Actual gain on sale of equity instruments	-	-	-	-
	Less: Gain already booked in earlier period	-	-	-	-
	c) Actuarial gain / (loss) Remeasurement of Defined benefit obligations	-	-	0.35	0.35
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	(iii) Deferred tax relating to items that will not be reclassified to profit or loss	-151.05	-338.31	398.92	-425.25
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total Other Comprehensive Income for the period</b>	<b>905.27</b>	<b>1,825.49</b>	<b>-2,393.84</b>	<b>2,343.40</b>
	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>1,229.78</b>	<b>1,993.01</b>	<b>-2,187.07</b>	<b>3,296.14</b>
	Net Profit Attributable to:				
	a) Owners of the company	1,235.45	1,993.01	-2,179.97	3,304.77
	b) Non Controlling Interest	-5.68	-	-7.10	-8.63
	Paid up share capital (par value of Rs. 2/- each fully paid up)	1,219.05	1,219.05	1,219.05	1,219.05
	Other Equity	-	-	-	7,488.49
	Earnings per equity share at par value of Rs. 2 each (Amount in Rupees) :				
	a) Basic	0.54	0.27	0.35	1.58
	b) Diluted	0.54	0.27	0.35	1.58





**Shradha AI Technologies Limited**  
(Formerly Known As :Shradha Industries Limited)  
CIN: L51227MH1990PLC054825

Registered Office: 1st Floor, 345, Shradha House , Kingways Road ,Kasturchand Park, Nagpur Maharashtra - 425001 India

**Un-Audited Consolidated Financial Result for the Quarter ended 30th June 2025**

\* EPS is not annualised for the quarter ended 30th June 2025, 30th June 2024 & 31st March 2025

1 The Consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under the companies (Indian Accounting Standards) Rules 2015, as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21st July, 2025 . The Statutory Auditors of the Company has carried out Limited Review of these results has expressed an un-modified opinion on Consolidated results.

2 Previous quarter's / year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.

3 The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures prepared on the basis of audited Consolidated financial statements for the year ended March 31, 2025 and the published audited year-to date figures for the nine months ended December 31, 2024.

4 The results for the quarter ended and three month ended June 30th, 2025, are available on the Metropolitan Stock Exchange website (URL: [www.mse.in](http://www.mse.in)) Bombay Stock Exchange (BSE) (URL: [www.bseindia.com](http://www.bseindia.com)) and on the Company's website (URL: [www.shradhaitechnologies.com](http://www.shradhaitechnologies.com))

For Shradha AI Technologies Limited  
(Formerly Shradha Industries Limited)

Mr. Sunil Ratsoni  
Managing Director  
DIN No. 00162965  
Nagpur 21st July ,2025



**Shradha AI Technologies Limited**  
(Formerly Known As :Shradha Industries Limited)

CIN: L51227MH1990PLC054825

Consolidated Segmentwise Report for the Quarter ended 30th June 2025

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended
		June 30th, 2025	June 30th, 2024	March 31st, 2025	March 31st, 2025
		(Un-Audited)	(Un-Audited)	Note -4 (Audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>				
	a) IT Hardware	-	-	-	-
	b) Software development	602.71	301.17	307.27	1,479.47
	<b>Gross Revenue from sale of products and services</b>	<b>602.71</b>	<b>301.17</b>	<b>307.27</b>	<b>1,479.47</b>
<b>2</b>	<b>Segment Results</b>				
	a) IT Hardware	-	-	-	-
	b) Software development	496.50	248.28	296.81	1,314.30
	<b>Less</b>				
	i) Finance cost				
	ii) other unallocable (income) net of unallocable expenditure	32.49	26.81	12.29	62.37
	iii) Exceptional item				
	<b>Total</b>	<b>32.49</b>	<b>26.81</b>	<b>12.29</b>	<b>62.37</b>
	<b>Profit before Tax</b>	<b>464.01</b>	<b>221.48</b>	<b>284.52</b>	<b>1,251.93</b>
<b>3</b>	<b>Segment Assets</b>				
	a) IT Hardware	-	10.80	8.28	8.28
	b) Software development	446.52	378.52	140.90	140.90
	<b>Unallocated Corporate Assets</b>	<b>10,480.28</b>	<b>8,115.16</b>	<b>9,286.35</b>	<b>9,286.35</b>
	<b>Total Assets</b>	<b>10,926.80</b>	<b>8,504.47</b>	<b>9,435.53</b>	<b>9,435.53</b>
<b>4</b>	<b>Segment Liability</b>				
	a) IT Hardware	-	1.62	-	-
	b) Software development	126.43	26.74	21.20	21.20
	<b>Unallocated Corporate Liabilities</b>	<b>866.78</b>	<b>897.48</b>	<b>710.52</b>	<b>710.52</b>
	<b>Total Liabilities</b>	<b>993.21</b>	<b>925.84</b>	<b>731.72</b>	<b>731.72</b>



**Shradha AI Technologies Limited**  
(Formerly Known As :Shradha Industries Limited)  
CIN: L51227MH1990PLC054825

**Consolidated Segmentwise Report for the Quarter ended 30th June 2025**

**Note on Segments Information:**

**Business Segments:**

1. The Group [Shradha AI (defined as holding company/company), together with its subsidiaries] , identifies its Primary business segments based on type of services offered, i.e, Software development and IT Hardware.
2. Segregation of assets and liabilities into primary segments has been done to the extent applicable. Segregation of remaining assets and liabilities into various primary segments has not been done as these are used interchangeably between segments. Accordingly, no disclosure relating to such has been made.
3. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with Business Segments. The Accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments
4. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures prepared on the basis of audited Consolidated financial statements for the year ended March 31, 2025 and the published audited year-to date figures for the nine months ended December 31,2024.

For and on behalf of the Board of Directors  
Shradha AI Technologies Limited  
(Formerly Shradha Industries Limited)

Mr. Sunil Raison  
Managing Director  
DIN No. 00162965

Nagpur 21st July ,2025

