M/s. YAWALKAR AND ASSOCIATES
CHARTERED ACCOUNTANTS
Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli, Nagpur - 440012
E-mail: office.pjtco@gmail.com; officeakshay.ca@gmail.com

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Shradha AI Technologies Limited (Formerly Known As: Shradha Industries Limited) ("the Company") pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

Review Report

To the Board of Directors of,
Shradha AI Technologies Limited
(Formerly Known As: Shradha Industries Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Shradha AI Technologies Limited (Formerly Known As: Shradha Industries Limited)** ("the Company") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Management's Responsibility

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the

Yawalkar & Associates * Chartered Accountants * F. No. 139681W

recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. The Statement includes the figures for the quarter ended September 30, 2026, which are the balancing figures between the unaudited figures for the half year ended September 30, 2026 and the published unaudited figures for the quarter ended June 30, 2026, which were subjected to limited review by us. Our conclusion is not modified in respect of this matter.

For M/s. Yawalkar and Associates
Chartered Accountants
Firm Reg. No. 139681W

Yawalkar and Associates * F. No. 139681W * Chartered Accountants *

CA. Paresh Jairam Tank
Partner
Membership No.: 103605

Place: Nagpur
Date: 4th November, 2026
UDIN: 26103605RVDOJR1393

Shradha AI Technologies Limited
(Formerly known as Shradha Industries Limited)
CIN: L51227MH1990PLC054825
Registered Office: Block No. S/8, 2nd Floor, 345, Shradha House, Kingsway, Kasturchand Park, Nagpur - 440001, Maharashtra, India

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2026

(₹ in Lakhs except per share data)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September, (Unaudited)	30th June, 2026 (Unaudited)	30th September, (Unaudited)	30th September, (Unaudited)	30th September, (Unaudited)	31st March, 2026 (Audited)
I	Revenue from operations	400.00	370.00	443.01	770.00	1,044.72	1,885.66
II	Other income	136.77	43.14	131.80	179.91	205.17	280.76
III	**Total income (I+II)**	**536.77**	**413.14**	**574.81**	**949.91**	**1,249.89**	**2,166.43**
IV	**Expenses**						
	a) Cost of services rendered	6.82	9.62	42.08	16.44	127.85	158.92
	b) Purchases of stock-in-trade	-	-	24.08	-	24.08	24.08
	c) Employee benefits expense	90.89	88.53	120.17	179.42	204.38	465.72
	d) Finance costs	9.81	1.05	1.14	10.86	12.17	12.19
	e) Depreciation and amortisation expense	4.96	5.26	5.35	10.22	10.65	21.21
	f) Other expenses	4.19	4.83	9.63	9.02	22.51	85.44
	Total expenses (IV)	**116.67**	**109.29**	**202.44**	**225.96**	**401.63**	**767.56**
V	**Profit / (Loss) before tax (III-IV)**	**420.10**	**303.85**	**372.38**	**723.95**	**848.27**	**1,398.87**
VI	**Tax expense**						
	a) Current tax	108.92	77.59	95.22	186.51	218.48	345.91
	b) Tax of earlier years	0.24	-	1.05	0.24	17.39	1.01
	c) Deferred tax	(1.10)	(1.11)	(0.49)	(2.21)	(0.50)	(3.34)
	Total tax expense (VI)	**108.06**	**76.48**	**95.78**	**184.54**	**235.37**	**343.58**
VII	**Profit / (Loss) for the period (V-VI)**	**312.04**	**227.37**	**276.59**	**539.41**	**612.89**	**1,055.29**
VIII	**Other comprehensive income**						
	A (i) Items that will not be reclassified to profit or loss						
	a) Fair value changes of equity instruments through OCI	700.08	872.96	(2,413.35)	1,573.04	(1,357.03)	(3,310.80)
	b) Remeasurement of defined benefit obligations	-	-	-	-	-	(8.25)
	(ii) Income tax / deferred tax relating to items that will not be reclassified to profit or loss	(100.12)	(124.83)	345.10	(224.95)	194.05	475.52
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (VIII)	**599.96**	**748.13**	**(2,068.24)**	**1,348.09**	**(1,162.97)**	**(2,843.53)**
IX	**Total comprehensive income for the period (VII+VIII)**	**912.00**	**975.50**	**(1,791.65)**	**1,887.50**	**(550.08)**	**(1,788.24)**
X	Paid-up equity share capital (Face value ₹2/- each)	1,219.05	1,219.05	1,219.05	1,219.05	1,219.05	1,219.05
XI	Other equity (excluding revaluation reserve as per the audited balance sheet)						5,343.52
XII	**Earnings per equity share of ₹2/- each (not annualised*) (in ₹)**						
	a) Basic	0.51	0.37	0.45	0.88	1.01	1.73
	b) Diluted	0.51	0.37	0.45	0.88	1.01	1.73

** EPS is not annualised for the quarters ended 30th September 2026, 30th June 2026 and 30th September 2025 and half years ended 30th September 2026 and 30th Se*

Notes:

1. The above standalone financial results for the quarter and half year ended 30th September, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4th November, 2026. The Statutory Auditors of the Company have carried out a Limited Review of these results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and have issued an unmodified conclusion thereon.
2. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
3. The Company has identified two reportable business segments, viz. IT Hardware and Software Development, in accordance with Ind AS 108 "Operating Segments". Segment information is given separately. Segment information for the quarter and half year ended 30th September, 2025 has been compiled on the basis of the segment information published for the financial year 2025-26.
4. The shareholders at the Annual General Meeting held on 8th September, 2026 approved a final dividend of ₹0.60 (Sixty paise) per equity share of face value ₹2/- each (i.e. 30%) for the financial year 2025-26, aggregating ₹365.71 lakhs, which has been paid during the quarter ended 30th September, 2026.
5. Other comprehensive income for the quarter and half year ended 30th September, 2026 includes fair value gain of ₹1,145.23 lakhs on the Company's investment in equity shares of National Stock Exchange of India Limited (held entirely as bonus shares at nil cost), measured at fair value through other comprehensive income.
6. The figures for the quarters ended 30th September, 2026 and 30th September, 2025 are the balancing figures between the unaudited figures for the half years ended on those dates and the published unaudited figures for the quarters ended 30th June, 2026 and 30th June, 2025 respectively.
7. Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
8. The results for the quarter and half year ended 30th September, 2026 are available on the website of Metropolitan Stock Exchange of India (URL: www.msei.in), BSE Limited (URL: www.bseindia.com) and on the Company's website (URL: www.shradhaaitechnologies.com).

For Shradha AI Technologies Limited
(Formerly known as Shradha Industries Limited)

SHRADHA AI TECHNOLOGIES LIMITED

Mr. Sunil Raisoni
Managing Director
DIN: 00162965
Place: Nagpur
Date: 4th November, 2026

Shradha AI Technologies Limited

(Formerly known as Shradha Industries Limited)

CIN: L51227MH1990PLC054825

Registered Office: Block No. S/8, 2nd Floor, 345, Shradha House, Kingsway, Kasturchand Park, Nagpur - 440001, Maharashtra, India

Statement of Unaudited Standalone Assets and Liabilities as at 30th September, 2026

(₹ in Lakhs)

Sr.	Particulars	As at 30th September, 2026 (Unaudited)	As at 31st March, 2026 (Audited)
I.	**ASSETS**		
A.	**Non-current assets**		
	(a) Property, plant and equipment	38.75	47.31
	(b) Intangible assets	3.25	4.23
	(c) Financial assets		
	(i) Investments	4,991.32	3,418.28
	(ii) Other financial assets	1.21	1.15
	(d) Other non-current assets	7.50	7.50
	Total non-current assets	**5,042.03**	**3,478.48**
B.	**Current assets**		
	(a) Financial assets		
	(i) Trade receivables	1,471.46	827.47
	(ii) Cash and cash equivalents	107.98	100.10
	(iii) Bank balances other than (ii) above	54.56	19.81
	(iv) Loans	1,889.48	1,997.98
	(v) Other financial assets	80.46	453.34
	(b) Current tax assets (net)	18.96	18.96
	(c) Other current assets	3.25	0.70
	Total current assets	**3,626.15**	**3,418.36**
	TOTAL ASSETS	**8,668.18**	**6,896.83**
II.	**EQUITY AND LIABILITIES**		
A.	**Equity**		
	(a) Equity share capital	1,219.05	1,219.05
	(b) Other equity	6,865.31	5,343.52
	Total equity	**8,084.36**	**6,562.57**
B.	**Liabilities**		
B.1	**Non-current liabilities**		
	(a) Financial liabilities		
	(i) Lease liabilities	19.74	27.53
	(b) Provisions	29.16	25.82
	(c) Deferred tax liabilities (net)	282.77	60.03
	Total non-current liabilities	**331.67**	**113.38**
B.2	**Current liabilities**		
	(a) Financial liabilities		
	(i) Lease liabilities	15.19	14.45
	(ii) Trade payables		
	(A) Total outstanding dues of micro and small enterprises	-	-
	(B) Total outstanding dues of creditors other than micro and small enterprises	3.50	43.44
	(iii) Other current financial liabilities	45.12	48.68
	(b) Other current liabilities	71.62	52.15
	(c) Provisions	6.52	3.34
	(d) Current tax liabilities (net)	110.20	58.83
	Total current liabilities	**252.15**	**220.88**
	Total liabilities	**583.82**	**334.27**
	TOTAL EQUITY AND LIABILITIES	**8,668.18**	**6,896.83**

For Shradha AI Technologies Limited
(Formerly known as Shradha Industries Limited)

Mr. Sunil Raisoni
Managing Director
DIN: 00162965
Place: Nagpur
Date: 4th November, 2026

SHRADHA AI TECHNOLOGIES LIMITED

Shradha AI Technologies Limited

(Formerly known as Shradha Industries Limited)

CIN: L51227MH1990PLC054825

Registered Office: Block No. S/8, 2nd Floor, 345, Shradha House, Kingsway, Kasturchand Park, Nagpur - 440001, Maharashtra, India

Standalone Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended 30th September, 2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September, 2026	30th June, 2026	30th September, 2025	30th September, 2026	30th September, 2025	31st March, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**						
	a) IT Hardware	-	-	27.34	-	27.34	27.34
	b) Software Development	400.00	370.00	415.67	770.00	1,017.38	1,858.33
	Revenue from operations	**400.00**	**370.00**	**443.01**	**770.00**	**1,044.72**	**1,885.66**
2	**Segment Results (Profit before finance cost, unallocable items and tax)**						
	a) IT Hardware	-	-	3.26	-	3.26	3.26
	b) Software Development	318.39	284.62	178.51	603.01	685.16	1,269.42
	Total segment results	**318.39**	**284.62**	**181.77**	**603.01**	**688.42**	**1,272.68**
	Less: (i) Finance costs	(9.81)	(1.05)	(1.14)	(10.86)	(12.17)	(12.19)
	Add / (Less): (ii) Other unallocable income net of unallocable expenditure	111.52	20.28	191.75	131.80	172.02	138.38
	Profit before tax	**420.10**	**303.85**	**372.38**	**723.95**	**848.27**	**1,398.87**
3	**Segment Assets**						
	a) IT Hardware	-	-	-	-	-	2.35
	b) Software Development	1,423.41	959.41	474.28	1,423.41	474.28	872.43
	c) Unallocated corporate assets	7,244.77	6,991.52	8,067.12	7,244.77	8,067.12	6,022.05
	Total assets	**8,668.18**	**7,950.93**	**8,541.40**	**8,668.18**	**8,541.40**	**6,896.83**
4	**Segment Liabilities**						
	a) IT Hardware	-	-	-	-	-	-
	b) Software Development	135.00	127.64	90.79	135.00	90.79	160.49
	c) Unallocated corporate liabilities	448.82	285.23	649.87	448.82	649.87	173.76
	Total liabilities	**583.82**	**412.87**	**740.66**	**583.82**	**740.66**	**334.26**
5	**Equity**						
	Equity share capital	1,219.05	1,219.05	1,219.05	1,219.05	1,219.05	1,219.05
	Other equity	6,865.31	6,319.02	6,581.69	6,865.31	6,581.69	5,343.52
	Total equity	**8,084.36**	**7,538.07**	**7,800.74**	**8,084.36**	**7,800.74**	**6,562.57**
	Total equity and liabilities	**8,668.18**	**7,950.93**	**8,541.40**	**8,668.18**	**8,541.40**	**6,896.83**

For Shradha AI Technologies Limited
(Formerly known as Shradha Industries Limited)

Mr. Sunil Raisoni
Managing Director
DIN: 00162965
Place: Nagpur
Date: 04th November, 2026

SHRADHA AI TECHNOLOGIES LIMITED

Shradha AI Technologies Limited

(Formerly known as Shradha Industries Limited)

CIN: L51227MH1990PLC054825

Registered Office: Block No. S/8, 2nd Floor, 345, Shradha House, Kingsway, Kasturchand Park, Nagpur - 440001, Maharashtra, India

Unaudited Standalone Statement of Cash Flows for the Half Year ended 30th September, 2026

(₹ in Lakhs)

	Particulars	Half Year ended 30th September, 2026 (Unaudited)	Half Year ended 30th September, 2025 (Unaudited)
A)	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net profit before tax	723.95	848.27
	Adjustments for:		
	Depreciation and amortisation	2.34	2.66
	Depreciation on right-of-use assets	7.88	7.99
	Dividend income	(97.15)	(61.50)
	Interest income	(82.70)	(141.77)
	Interest income on security deposits (Ind AS 116)	(0.06)	-
	Finance costs	8.91	12.17
	Interest expense on lease liabilities (Ind AS 116)	1.95	1.80
	Gain on lease modification	-	(1.32)
	Operating profit before working capital changes	**565.12**	**668.29**
	Adjustments for working capital changes:		
	(Increase) / decrease in trade receivables	(643.99)	(355.03)
	(Increase) / decrease in other current assets	(2.55)	3.52
	(Increase) / decrease in non-current assets	-	3.64
	Increase / (decrease) in trade payables	(39.94)	0.19
	Increase / (decrease) in other current financial liabilities	(7.94)	108.54
	Increase / (decrease) in other current liabilities	19.47	30.97
	Increase / (decrease) in non-current provisions	3.34	-
	Increase / (decrease) in current provisions	3.19	2.18
	Cash generated from operations	**(103.30)**	**462.30**
	Less: Direct taxes paid (net of refunds)	(144.25)	(174.35)
	Less: Income tax of earlier years	-	(17.39)
	NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES (A)	**(247.55)**	**270.55**
B)	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment	(0.67)	-
	Inter-corporate loans given / (repaid) (net)	108.50	(163.47)
	(Investment in) / maturity of fixed deposits (net)	443.31	-
	(Increase) / decrease in other bank balances	(34.75)	(12.02)
	Dividend received	97.15	61.50
	Interest received	12.26	141.77
	NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES (B)	**625.80**	**27.78**
C)	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Interest paid	(0.03)	(12.17)
	Payment of lease liabilities (including interest)	(9.00)	(9.00)
	Dividend paid	(361.34)	(365.71)
	NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES (C)	**(370.37)**	**(386.88)**
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	**7.88**	**(88.55)**
	Opening balance of cash and cash equivalents	100.10	698.00
	Closing balance of cash and cash equivalents	**107.98**	**609.45**

For Shradha AI Technologies Limited
(Formerly known as Shradha Industries Limited)

SHRADHA AI TECHNOLOGIES LIMITED

Mr. Sunil Raisoni
Managing Director
DIN: 00162965
Place: Nagpur
Date: 4th November, 2026