

SHRADHA AI TECHNOLOGIES LIMITED

(Formerly known as Shradha Industries Limited)

CIN: L51227MH1990PLC054825

Registered Office: Block No. S/8, 2nd Floor, 345, Shradha House, Kingsway, Kasturchand Park, Nagpur – 440001, Maharashtra, India

Email id: info@shradhaaitechnologies.com,

Website: <https://shradhaaitechnologies.com/>, Phone No.: 0712-6617181/82

Through Online Filing

SAITL/CS/499

Saturday, 28th March 2026

To,

Listing Compliance Department,

Metropolitan Stock Exchange of India Limited (MSE),

Vibgyor Towers, 4th Floor, Plot No C-62,

Opp. Trident Hotel, Bandra Kurla Complex,

Bandra (E), Mumbai – 400098

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400001

Symbol : SHRAAITECH

ISIN No. : INE489B01031

Scrip Code: 543976

Subject : Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 – Disinvestment in a subsidiary of the Company

Dear Sir,

With reference to our earlier communication dated 07th February 2026 vide Letter Ref. No. SAITL/CS/494 regarding the outcome of the 4th Board Meeting of FY 2025–26 held on 07th February 2026, and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform that the Company has divested its 45.00% equity shareholding in Moodscope AI Private Limited (CIN: U58201MH2024PTC435978) on 28th March, 2026.

Consequent to the aforesaid divestment Moodscope AI Private Limited has ceased to be a subsidiary of the Company within the meaning of Section 2(87) of the Companies Act, 2013, with effect from 28th March, 2026.

The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is given as Annexure.

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Kindly take and update the same in your record.

Thanking you.

Yours faithfully,

For SHRADHA AI TECHNOLOGIES LIMITED

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Harsha Kalangiware

Company Secretary & Compliance Officer

ICSI Membership No. A54849

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ANNEXURE

Details of Divestment- Disclosure Required Under Regulation 30 Read with Schedule III of the Listing Regulations And The SEBI Master Circular No. SEBI/HO/CFD/POD2/Cir/P/0155 Dated November 11, 2024:

Sr. No.	Particulars	Remarks						
1.	Name of Company which shall cease to be subsidiary.	Moodscope AI Private Limited						
2.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	<p>Moodscope AI Private Limited (CIN: U58201MH2024PTC435978) was incorporated on December 2, 2024. The details of the turnover and net worth contributed by Moodscope AI Private Limited on consolidated level during the Financial Year ended March 31, 2025, is as follows:</p> <table border="1"><thead><tr><th>Particulars</th><th>Amount (Rs.in Lakhs)</th></tr></thead><tbody><tr><td>Income</td><td>NIL</td></tr><tr><td>Net worth</td><td>(₹7.62 Lakhs)</td></tr></tbody></table> <p>The subsidiary, being in its first year of incorporation, had not commenced operations as on March 31, 2025.</p>	Particulars	Amount (Rs.in Lakhs)	Income	NIL	Net worth	(₹7.62 Lakhs)
Particulars	Amount (Rs.in Lakhs)							
Income	NIL							
Net worth	(₹7.62 Lakhs)							
3.	Date on which the agreement for sale has been entered into	Date of execution of share transfer agreement is 28th March, 2026.						
4.	The expected date of completion of sale / disposal	Date of completion of sale/disposal is 28th March, 2026.						

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5.	Consideration received from such sale/disposal	The aggregate consideration received for the said divestment is ₹4,50,000/- (Rupees Four Lakh Fifty Thousand Only).
6.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	<p>The 45,000 equity shares of Moodscope AI Private Limited held by the Company have been acquired by the existing promoters of Moodscope AI Private Limited, namely:</p> <p>Mr. Saket Bhattad Mr. Kshitij Anant Narayan</p> <p>The aforesaid buyers are promoters of Moodscope AI Private Limited. They are not part of the promoter or promoter group of Shradha AI Technologies Limited.</p>
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”	Yes, the transaction falls within the ambit of a related party transaction. The same has been carried out at arm’s length basis and has been duly approved by the Audit Committee of the Company at its meeting held on 07th February, 2026.
8	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	The transaction does not form part of any Scheme of Arrangement. Accordingly, the provisions of Regulation 37A of the Listing Regulations are not applicable.

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9	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable, as the transaction does not qualify as a slump sale.
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